GOVERNMENT OF INDIA
MINORITY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:4458
ANSWERED ON:29.03.2017
National Minorities Development and Finance Corporation
Biswas Shri Radheshyam

Will the Minister of MINORITY AFFAIRS be pleased to state:

(a) the funds allocated by the National Minorities Development and Finance Corporation (NMDFC) during the current financial year and last three years, State-wise;

(b) the details of utilization of allocated funds by NMDFC for last three years, State-wise; and

(c) the measures taken by the Union Government to make NMDFC more effective?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF MINORITY AFFAIRS

(SHRI MUKHTAR ABBAS NAQVI)

(a) & (b): The funds allocated and utilized by National Minorities Development and Finance Corporation (NMDFC) by disbursement through the State Channelizing Agencies during the current and last three years are placed at Annexure-I.

(c): Following steps/policies/programs have been introduced to strengthen the functioning of NMDFC for effective implementation of its schemes:-

1) Providing Grant-In-Aid assistance by the Ministry of Minority Affairs for strengthening the infrastructure and operational capability of State Channelising Agencies (SCAs), for effective implementation of NMDFC schemes.

2) Introduction of new Annual Family Income eligibility criterion of up to Rs.6.00 lacs per annum for greater coverage of persons from the targeted minority communities.

3) Quantum of loan under Term Loan scheme increased from Rs.10.00 lakhs to Rs.30.00 lakhs while under Micro Finance scheme, it has been increased from Rs.50,000/- to Rs.1.50 lakh per Self Help Group member. Under Education Loan scheme, the quantum of loan has been increased from Rs.5.00 lakhs to Rs.20.00 lakhs for domestic courses and from Rs.10.00 lakhs to Rs.30.00 lakhs for courses abroad.

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